

## LEXICAL COMPETENCE AS A COMPONENT OF PROFESSIONAL COMPETENCE OF FUTURE ECONOMISTS

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**ABSTRACT:** This article discusses the practical significance, aspects, and foreign experience of the digital economy. In today's fast-paced global economy, the digital economy is at an early stage of development, and it has been highlighted that it can significantly improve people's living standards, and that this is its main benefit.

**KEYWORDS:** Digital economy, digital technology, development, system, internet economy, international competition digital technology, competitive, communication.

### INTRODUCTION

The digital revolution, which manifests itself as a new stage of economic and technological progress, has rapidly changed the life of mankind, creating wide opportunities, as well as the beginning of a period of further aggravation of the field of international competition.

Currently, the concept of digital economy has appeared in the economic theory and practice of a number of countries. It was characterized by the rapid development of digital technologies, Revolution in the information sphere and acceleration of the globalization processes of the economy. The effectiveness of their use has been transformed into increasing knowledge, and socio-economic ties are increasingly expanding. The digital economy is used to represent two different concepts. Firstly, the digital economy is a modern stage of development, which is characterized by the priority of creative labor and information benefits secondly, the digital economy is a kind of concept, the object of study of which is an informatized society in the conditions of today's rapidly developing global economy, the digital economy is in the initial period of its development and As the president of our country Shavkat Mirziyoyev noted, it is necessary and imperative for us to master digital knowledge and modern information technologies in order to make progress.

This gives us the opportunity to follow the shortest path of ascent.

### LITERATURE ANALYSIS AND METHODOLOGY

The digital economy is an economic activity closely related to electronic business and ecommerce based on digital technologies, which allows to seriously increase the efficiency of sales and delivery of various types, technologies, equipment, goods and services based on the use of the results of the analysis of processes and the processing of large amounts of information, as well as

the totality of Sometimes it is also expressed by terms such as internet economy, new economy or web economy.

For the first time in 1995, the American programmer Nicolas Negroponte introduced the term "digital economy" into practice, but now this occupation is practiced by politicians, economists, cumalists, entrepreneurs from all over the World [2]. With large volumes of information in the further perspective of modern development performance technologies (Big Datal sun sy intelligence, neurotechnologies, quantum technologies, item internet, robotics and sensorics, digital electronic platforms, cloud and mobile technologies. technologies such as virtual and additional reality technologies, crowdsourcing, blockchain technologies, cryptocurrencies and ICO, 3D technologies are of decisive importance is taking. It is noted that the digital economy will bring incomparable changes in more than half of the current existing industries. In particular, according to World Hank experts, an increase in the number of fast internet users by 10% is National it allows the gross volume of economies to increase by an average of 0.4-1.4 percent each yea[8].

At this point, let's dwell on the concept of digital economy. It is an activity in which interconnected production distribution, sharing, consumption and management processes (through inter-human, inter-machine, clouds and large numbers (BIG DATA)) are aimed at making great profits through digital technologies as well as by optimizing data exchange using the internet [2]. The pace of growth of the digital economy in the world is almost 20 percent per year. In civilized countries, the share of the digital economy in the gross domestic product has reached 7%. They are now making a huge profit from the introduction of the economy in saqam.

Also the digital economy is not some kind of different economy that should be created from scratch. This means moving the existing economy into a new system by creating new technologies, platforms and business models, introducing them into everyday life, the main signs of this system are GIS below: high degree of automation electronic hujat exchange;

-electronic integration of accounting and management systems databases;

CRM (customer interaction system) availability:

corporate networks. While amenities:

1. Costs for payments are reduced (for example, to go to the bank, either Ikura and other resources are saved).

2 more and faster information about goods and services is obtained

3. The opportunities for goods and services in the digital world to enter the world market are great. 4 goods and services will be intensively improved due to the rapid acquisition of Fidbek (consumer fikn).

5. Faster quality is more convenient. Chunonchi, the introduction of the e-government system in our country is an integral component of the development of the digital economy, the main goal of which is to simplify the transition from administrative procedures and food, to improve the quality of life of the population

it is aimed at increasing, improving the investment and business environment. The National concept of the digital economy is being developed today, which provides for the renewal of all sectors of the economy on the basis of digital technologies in order to achieve the

implementation of the main tasks identified, as well as the development of a digital society in our country, the creation of favorable opportunities for the population and entrepreneurs, the development, it is expected that it will be possible to grow the volume of gross domestic product by an additional 30% through the development of the digital economy.

In the conditions of globalization and technological development of the world economy, it is difficult to imagine the economic development of Uzbekistan without a digital economy.

According to the results of research, it is estimated that by 2022 a quarter of global Yalm will be in the digital sphere. But the fact that Uzbekistan ranks 103rd among more than 170 countries in the International Information and Communication Technology Development Index indicates that our country still has a lot of issues and needs to be done in this area (3,4,5).

The head of state noted that our country is still very far behind, although in terms of the international index for the development of information and communication technologies in 2019 it reached 8 positions. This is also true when we say that most ministries and departments, enterprises are far from fashionable digital technologies. Of course, we know very well that the formation of a digital economy requires the necessary infrastructure, a lot of resources and labor resources. However, no matter how difficult it may be, when will we get this job if we don't get it today?! Tomorrow will be too late. Therefore, the active transition to the digital economy will be one of our top priorities for the next 5 years[1].

As a result of the reforms carried out in the new Uzbekistan, openness, the development of international economic and political relations have created opportunities for modernization, technical and technological re-equipment of industrial sectors in our country. An example of this is the increase in the volume of foreign trade of our country "e-government", "electronic management", "telecommunications". hundreds of phrases like " internet "" website have become an integral part of our lives. The dog covers all areas of our daily lives.

As a result of the reforms carried out, 178 services were established through the e-government and the single portal of interactive services, and these services save the time and expenses of the population (6).

It is necessary to form a digital economy th we know very well that infrastructure requires a lot of resources and labor resources. Therefore, the active transition to the digital economy will be one of our top priorities in the next 5 years, since digital technologies will not only improve the quality of products and services, dramatically reduce overhead costs, especially corruption It is necessary to make a mistake in our own mind that digital in the life of our country some elements of the economy are already successfully operating, including allowing electronic signatures, communicating with the state, taking into account the mass transfer of documents and communications to digital means, is also being transferred to electronic platforms.

The practical significance and aspects of the digital economy, which, first of all, significantly increase the standard of living of people, is its main benefit.

Secondly, the digital economy is corruption and "the black economy is the main cushand of the. Because, the numbers seals everything, provides data quickly when memory must be stored at. Hiding any information in such conditions is impossible to conclude secret transactions, not to give full information about this or that activity, the computer will show it all. The abundance and

systematicity of information does not give way to false and Qing'ir works, since the deception of the system as a result of unconstitutional "dirty money laundering it will not be possible to steal funds inefficiently and aimlessly spend, increase or lightning, which will increase the flow of legal funds to the economy, taxes will be paid on time and Thirdly, the fact that the state has chosen the path of development of the digital economy opens up new directions in the field of Information Technology and, in general, in the field of electronic document circulation, the turn towards digital technologies was caused by the development of the entire World Wide Web and quality communication. It is worth noting that today users of this system are actively using Telegram bots to order various perfumes and stylish clothing products. Also, electronic payment systems of various online stores are also actively developing. So our citizens are confident in the implementation of electronic transactions. Only to this day are users making small transactions that do not require large expenses, while not very willing to increase the average purchase volume the current issue is average and yink consists of developing the implementation of economic transactions and financial transactions through digital technology.

International experience suggests that today digital technologies are developing rapidly mainly in the scientific community and the private sector. Therefore, it is in these areas that the state should create a favorable ecosystem with the support of innovative projects and IT companies.

### CONCLUSION

In summary ,the term " digital refers to the active use of Information Technology in all areas. If material goods are considered the main resource in the oddly economy, then in the digital economy it will be information data that will be processed and transmitted. And after their analysis, a solution for proper management will be developed. It is also advisable for the state to support modern methods of digital Ta limming in the field of innovative and digital ecosystem support, develop norms for the effective regulation of innovative services, promote the development of new markets, and take measures to reduce the risk arising in the deepening of technological processes.

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